

BALANCE SHEET
Comparing Period 10 October Fiscal 2024 To Prior 2023

	<u>Current Year</u>	<u>Prior Year</u>
CURRENT ASSETS		
PREPAID LP	29,000.00	24,000.00
CASH	1,551,502.44	1,557,165.93
AMOCO VISA MC CARDS	39,332.45	43,078.87
FARM PLAN	2,425.81	2,758.88
RECEIVABLES	561,217.27	587,426.82
NSF CHECKS	606.33	1,570.19
DEFERRED TAX/CURRENT	0.00	0.00
ACCOUNTS RECEIVABLE CLEARING	0.00	0.00
BUDGET RECEIVABLES	-28,740.38	-31,612.41
ALLOWANCE FOR DOUBTFUL ACCTS.	-154,953.98	-154,687.28
PREPAID PROP INS	2,593.64	2,666.36
PREPAID HARDWARE	0.00	0.00
GASOLINE TAX RECEIVABLES	5,497.14	2,597.08
JOHN DEERE LEASED SPRAYER	0.00	0.00
PENDING INSURANCE CLAIM	0.00	0.00
INVENTORY	1,358,607.38	1,243,907.39
ALLOW. FOR DOUBTFUL INVENTORY	-205,128.76	-105,128.76
PREPAID SEED	254,958.22	254,958.22
PREPAID FERTILIZER	0.00	0.00
PREPAID CHEMICAL	0.00	0.00
401K FOREFEITURE	0.00	0.00
CONSTRUCTION IN PROGRESS	70,223.52	37,450.00
PREPAID INCOME TAX	<u>54,222.00</u>	<u>65,983.00</u>
TOTAL CURRENT ASSETS	3,541,363.08	3,532,134.29
FIXED ASSETS		
LAND	13,660.00	13,660.00
LAND IMPROVEMENTS	272,336.24	262,336.24
EQUIPMENT	2,689,147.44	2,423,529.04
BULIDINGS	1,535,966.88	1,535,966.88
ACCUMULATED DEPRECIATION	-4,364,807.60	-4,123,502.00
LAND	13,500.00	13,500.00
FLORENCE LP F&E	880,361.84	887,521.84
BUILDINGS	104,458.00	104,458.00
DELIVERY EQUIPMENT	731,313.24	736,228.52
LOAN ORIGATION COSTS	<u>0.00</u>	<u>0.00</u>
TOTAL FIXED ASSETS	1,875,936.04	1,853,698.52
OTHER ASSETS		
LOAN ORIGATION COSTS	0.00	0.00
DEFERRED TAX/NON-CURRENT	0.00	0.00
COBANK EQUITY/INVESTMENTS	65,535.23	56,719.26
CHS NON-QUALIFIED PAT REVENUE	713,462.69	656,364.60
INVESTMENTS	<u>1,217,830.98</u>	<u>1,001,892.23</u>
TOTAL OTHER ASSETS	1,996,828.90	1,714,976.09
TOTAL ASSETS	<u>7,414,128.02</u>	<u>7,100,808.90</u>

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CURRENT LIABILITIES		
ACCOUNTS PAYABLE	303,189.72	355,574.01
CAPITAL LEASE DEBT PROPANE	74,328.25	74,328.25
INVENTORY RECEIVED NOT INVOICED	0.00	0.00
MI PREPAY TAX/DIESEL	-0.02	-1,610.83
John Deere Sprayer Lease	122,683.59	153,355.00
COBANK SEASONAL LOAN	0.00	0.00
COBANK CURRENT-LNG TRM LIABILITY	77,500.00	140,000.00
GOVERNMENT PPP LOAN	0.00	0.00
TAXES PAYABLE	29,356.86	61,969.97
OTHER CURRENT LIABILITIES	0.00	0.00
PAYROLL TAXES	203.35	220.60
PREPAID CUSTOMER	548,855.08	653,011.09
PROPERTY TAXES	0.00	0.00
ACCRUED WAGES	54,642.66	77,928.87
EMPLOYER 401K CONTRIBUTION	0.00	0.00
SALES TAXES	0.00	0.00
DEFERRED TAX LIABILITY	22,000.00	43,000.00
TOTAL CURRENT LIABILITIES	1,232,759.49	1,557,776.96
LONG TERM LIABILITIES		
COBANK TERM LOAN	0.00	77,500.00
REVOLVING FUND CERT.	66,919.40	66,919.40
INV IN COM STOCK DO IT BEST	<u>1,000.00</u>	<u>0.00</u>
TOTAL LONG TERM LIABILITIES	67,919.40	144,419.40
TOTAL LIABILITIES	<u>1,300,678.89</u>	<u>1,702,196.36</u>
 EQUITY		
SHARE CAPITAL - COMMON	5,930.00	5,930.00
PATRONAGE EQUITIES	1,015,964.43	952,758.14
RETAINED EARNINGS	4,302,926.49	3,788,608.74
GENERAL RESERVE	0.00	0.00
* YEAR TO DATE EARNINGS	<u>788,628.21</u>	<u>651,315.66</u>
TOTAL EQUITY	<u>6,113,449.13</u>	<u>5,398,612.54</u>
 TOTAL LIABILITIES & EQUITY	<u>7,414,128.02</u>	<u>7,100,808.90</u>